

**Minutes of the 2<sup>nd</sup> Meeting of The Board of Studies in M.COM(Accountancy) Course of SIES College of Commerce & Economics (Autonomous), Sion East, Mumbai 400 022 held on 23<sup>rd</sup> April, 2021 at 6.00 pm by Online Mode on MS Teams**

The meeting was held to discuss and deliberate the proposed syllabus, exam pattern and question paper pattern of the subjects in the concerned BoS.

The following members of BOS in MCOM(Accountancy) attended the meeting

Sr. No.	Category	Name and details
1	Chairperson, BoS	Ms Payal Bhatia
2	Expert nominated by the Vice Chancellor of the University of Mumbai	Dr Nishikant Jha HOD Accountancy– Thakur College, Kandivali East
3	Two subject Experts from other Universities	i) Dr. Nilendra Lokhande HOD Commerce, SNDT Arts & SCB College of Commerce & Science for Women, SNDT Women’s University, Churchgate  ii) CA Vimal Ashar- HOD Accountancy, SPND College, Ghatkopar West, SNDT Women’s University
4	Outside expert	CA Sivanand Palani – Senior Analyst Deutsche Bank
5	One representative from Industry/Corporate sector/Related field	CA Nitin Vasant Kulkarni Partner in APR and Associates, Chartered Accountants
6	Faculty members	i) Mr Dhanabalu Naikar ii) Mr Krishnan Seshadri iii) CA Varsha Lund
7	Other Faculty members	--
8	PG Alumni	ABSENT

The Chairperson, Ms Payal Bhatia welcomed and introduced the members of BOS.

**Mr Dhanabalu Naikar** Visiting faculty of M.COM Part 2 (Accountancy ) presented the syllabus of **Advanced Financial Accounting of Semester III** along with paper pattern of examination. Thereafter the same was discussed by the members.

Following suggestions/observations were made

Name of the member		Suggestions/observations
Ms Payal Bhatia	Chairperson	Suggested by the panel to include final accounts of charitable trusts which is duly implemented
Dr. Nishikant Jha	VC Nominee UOM	
Dr.NilendraLokhande	Subject Expert – Other University	
CA Vimal Ashar	Subject Expert – Other University	
CA Nitin Vasant Kulkarni	Industry Expert	
CA Sivanand Palani	Outside Expert	

Thereafter following Resolution was passed.

Resolved that the proposed syllabus in the subject of **Advanced Financial Accounting** for Semester III is hereby approved without modifications as stated above.

Further Resolved that the Proposed examination pattern in the subject of **Advanced Financial Accounting** for Semester 3 is hereby approved without modifications as stated above.

Further Resolved that the Syllabus and Examination pattern in the subject of **Advanced Financial Accounting** for Semester 3 as approved above and adopted in a progressive manner for academic year 2021-2022.

**Ms. Varsha Lund** , visiting faculty for the subject of **Direct Taxation** presented the proposed syllabus for the said subject for Semester -3 for M.Com (Part-II) – Accountancy. Thereafter the same was discussed by the members.

Following suggestions/observations were made

Name of the member		Suggestions/observations
Ms Payal Bhatia	Chairperson	Suggested by the panel to include Exemptions related to specific heads of income, agricultural income, share of profit from firm, income of minor child shifted to be from Module 3 to Module 1.
Dr. Nishikant Jha	VC Nominee UOM	
Dr.NilendraLokhande	Subject Expert – Other University	
CA Vimal Ashar	Subject Expert – Other University	
CA Nitin Vasant Kulkarni	Industry Expert	
CA Sivanand Palani	Outside Expert	

Thereafter following Resolution was passed.

Resolved that the proposed syllabus in the subject of **Direct Taxation for Semester 3** is hereby approved with modifications as stated above.

Further Resolved that the Proposed examination pattern in the subject of **Direct Taxation for Semester 3** is hereby approved without modifications as stated above.

Further Resolved that the Syllabus and Examination pattern in the subject of **Direct Taxation** for Semester 3 as approved above and adopted in a progressive manner for academic year 2021-2022.

**Mr Krishnan Seshadri** Visiting faculty of M.COM Part 2 (Accountancy ) presented the syllabus of **Advanced Cost Accounting of Semester III** along with paper pattern of examination. Thereafter the same was discussed by the members.

Following suggestions/observations were made

Name of the member		Suggestions/observations
Ms Payal Bhatia	Chairperson	NO SUGGESTIONS
Dr. Nishikant Jha	VC Nominee UOM	
Dr.NilendraLokhande	Subject Expert – Other University	
CA Vimal Ashar	Subject Expert – Other University	
CA Nitin Vasant Kulkarni	Industry Expert	
CA Sivanand Palani	Outside Expert	

Thereafter following Resolution was passed.

Resolved that the proposed syllabus in the subject of **Advanced Cost Accounting** for Semester III is hereby approved without modifications as stated above.

Further Resolved that the Proposed examination pattern in the subject of **Advanced Cost Accounting** for Semester 3 is hereby approved without modifications as stated above.

Further Resolved that the Syllabus and Examination pattern in the subject of **Advanced Cost Accounting** for Semester 3 as approved above and adopted in a progressive manner for academic year 2021-2022.

**Mr Dhanabalu Naikar**, Visiting faculty of M.COM Part 2 (Accountancy) presented the syllabus of **Corporate Financial Accounting for Semester 4** along with paper pattern of examination. Thereafter the same was discussed by the members.

Following suggestions/observations were made

Name of the member		Suggestions/observations
Ms Payal Bhatia	Chairperson	NO SUGGESTIONS
Dr. Nishikant Jha	VC Nominee UOM	
Dr.NilendraLokhande	Subject Expert – Other University	
CA Vimal Ashar	Subject Expert – Other University	
CA Nitin Vasant Kulkarni	Industry Expert	
CA Sivanand Palani	Outside Expert	

Thereafter following Resolution was passed.

Resolved that the proposed syllabus in the subject of **Corporate Financial Accounting for Semester 4** is hereby approved without modifications as stated above.

Further Resolved that the Proposed examination pattern in the subject of **Corporate Financial Accounting for Semester 4** is hereby approved without modifications as stated above.

Further Resolved that the Syllabus and Examination pattern in the subject of **Corporate Financial Accounting for Semester 4** as approved above and adopted in a progressive manner for academic year 2021-2022.

**Ms. Varsha Lund** , visiting faculty for the subject of **Indirect Taxation** – An Introduction to GST presented the proposed syllabus for the said subject for Semester -4 for M.Com (Part-II) – Accountancy. Thereafter the same was discussed by the members.

Following suggestions were made:

Name of the member	Suggestions/observations
CA Nishikant Jha	To re-arrange the flow of topics and modules based on the chronology of the tax provisions.

Thereafter following Resolution was passed.

Resolved that the proposed syllabus in the subject of **Indirect Taxation** for Semester 4 is hereby approved with modifications as stated above.

Further Resolved that the Proposed examination pattern in the subject of **Indirect Taxation for Semester 4** is hereby approved without modifications as stated above.

Further Resolved that the Syllabus and Examination pattern in the subject of **Indirect Taxation** for Semester 4 as approved above and adopted in a progressive manner for academic year 2021-2022.

**Mr Krishnan Seshadri**, Visiting faculty of M.COM Part 2 (Accountancy) presented the syllabus of **Financial Management for Semester 4** along with paper pattern of examination. Thereafter the same was discussed by the members.

Following suggestions/observations were made

Name of the member		Suggestions/observations
Ms Payal Bhatia	Chairperson	Bos proposed to include problems on capital rationing, factors leading to capital rationing, evaluation of projects with inflation in Module II.  They also suggested reducing the no of lectures on Module 5 – Financial policy and corporate strategy and allocating it to capital budgeting topic since the scope of the topic has been expanded.
Dr. Nishikant Jha	VC Nominee UOM	
Dr. Nilendra Lokhande	Subject Expert – Other University	
CA Vimal Ashar	Subject Expert – Other University	
CA Nitin Vasant Kulkarni	Industry Expert	
CA Sivanand Palani	Outside Expert	

Thereafter following Resolution was passed.

Resolved that the proposed syllabus in the subject of **Financial Management for Semester 4** is hereby approved without modifications as stated above.

Further Resolved that the Proposed examination pattern in the subject of **Financial Management for Semester 4** is hereby approved without modifications as stated above.

Further Resolved that the Syllabus and Examination pattern in the subject of **Financial Management for Semester 4** as approved above and adopted in a progressive manner for academic year 2021-2022.

## **General Suggestions:**

It was Further Resolved that

To include course outcomes along with course objectives for all subjects.

It was further resolved that

The proposed examination pattern of 60-40, with 60 marks being allotted for the semester end examination and 40 marks for the internal examination was approved by the BoS.

It was further resolved that:

The internal examination through MCQ/Objective format will be conducted online.

Further in case of unforeseen and challenging circumstances all examinations/evaluation will be conducted through online or by any mode as determined by the Govt. and UGC.

It was further resolved that:

**Same syllabus and Examination pattern** is to be continued for **M.COM (Accountancy) Semester 1 and 2 for Academic Year 2021-22** as confirmed in previous BOS Meeting held on 9<sup>th</sup> November, 2020.



The meeting was concluded with a vote of thanks extended by Ms. Payal Bhatia.

Ms Payal Bhatia

Chairperson

BOS – MCOM(Accountancy)

Place Mumbai

Date: 23/04/2021